

The background features a complex pattern of overlapping, thin, light gray circles that create a mesh-like effect across the entire image. The circles vary in size and are positioned to create a sense of depth and movement.

Powersoft

HUMAN AUDIO EXPERIENCE

A background pattern of overlapping, light gray circles of varying sizes, creating a complex, web-like structure that resembles sound waves or a network.

**ELEVATING HUMAN AUDIO EXPERIENCE
WITH THE WORLD'S FINEST TECHNOLOGY**

FY 2025 ACHIEVEMENTS



ACQUISITION OF 51% OF K-ARRAY

a company specialized in the design and production of innovative audio systems with high performance and compact design for a wide range of applications



PARTNERSHIP WITH COHESION

a company specializing in the design and production of professional audio systems within Clair Global Group, the biggest rental company in the world



PARTNERSHIP WITH COASTAL SOURCE

an American company specializing in the design of high-performance outdoor audio systems



PARTNERSHIP WITH MIDWICH

a leading global distributor of professional Audio Video solutions to consolidate Powersoft's commercial presence in the United States



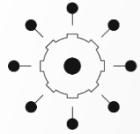
PARTNERSHIP WITH ADAM HALL

a German company among the leading international players in the design, production, and distribution of professional audio, lighting, and event equipment



POWERSOFT GROUP FINANCIALS

FY 2025 GROUP RESULTS KEY FACTS

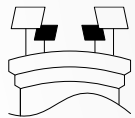


Positive performance of Powersoft Group in FY 2025, which includes the consolidation for nine months (April 1st - December 31st) of K-Array, which contributed € 19.7 M to Revenues and € 6.8 M to Adj. EBITDA for the period.

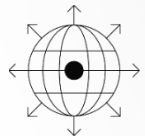


Good performance of the main economic aggregates:

- **Total Revenues at € 94.4 M** (+30.4% YoY)
- **Adj. EBITDA at € 27.0 M** (+33.4% YoY), sound **Adj. EBITDA margin** equal to **29.2%** from 28.3% in FY 2024
- **Net Profit at € 9.9 M** vs € 12.3 M in 2024 due to costs from K-Array acquisition and foreign exchange expense
- **NFP of € -38.3 M** due to the acquisition transaction and the consolidation of K-Array's NFP



Significant growth in the North American market, as the outcome of both the strategic measures implemented during 2024 and the decision to temporarily absorb the impact of tariffs in the first half of 2025.



Bright outlook thanks to the **synergies with K-Array** and the **consolidated long-term partnerships**.

FOCUS ON FY 2025 INCOME STATEMENT

(thousands of Euro)

	31/12/2025	% on revenues	31/12/2024	% on revenues	% change
Revenues	92,347	100.0%	71,413	100.0%	29.3%
Other revenues	2,017	2.2%	949	1.3%	112.5%
Total Revenues	94,364		72,362		30.4%
Cost of sales	(45,138)	-48.9%	(37,255)	-52.2%	21.2%
Increases for internal work	1,735	1.9%	1,708	2.4%	1.6%
Commercial and marketing expenses	(12,392)	-13.4%	(6,508)	-9.1%	90.4%
General and administrative expenses	(20,112)	-21.8%	(13,741)	-19.2%	46.4%
EBIT	18,457	20.0%	16,565	23.2%	11.4%
Financial expenses	(5,032)	-5.4%	(445)	-0.6%	n.s.
Financial income	766	0.8%	966	1.4%	-20.7%
EBT	14,192	15.4%	17,086	23.9%	-16.9%
Income taxes	(4,267)	-4.6%	(4,740)	-6.6%	-10.0%
Net Result	9,925	10.7%	12,346	17.3%	-19.6%

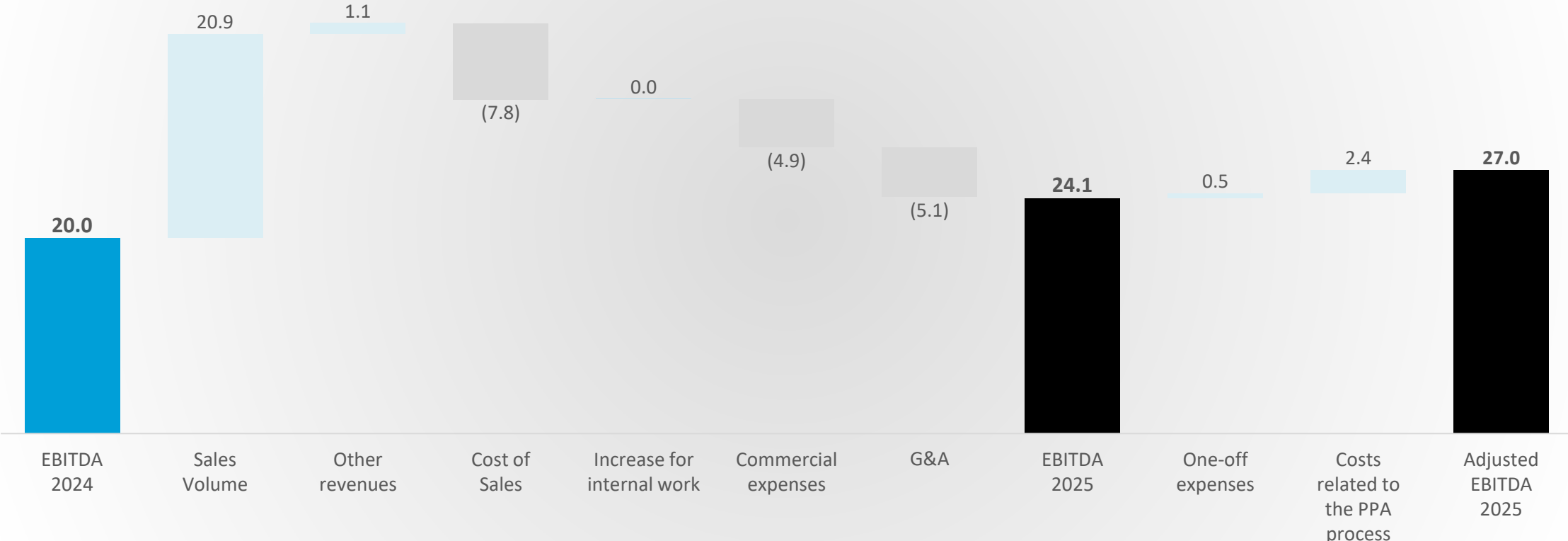
(thousands of Euro)

	31/12/2025	% on revenues	31/12/2024	% on revenues	% change
EBIT	18,457	20.0%	16,565	23.2%	11.4%
Amortization and depreciation	5,354	5.8%	3,086	4.3%	73.5%
Allocations	289	0.3%	308	0.4%	-6.2%
EBITDA	24,100	26.1%	19,960	28.0%	20.7%
Adjusted EBITDA	27,006	29.2%	20,237	28.3%	33.4%

- **Total Revenues** at € 94.4 M, **+30.4%** compared to € 72.4 M in 2024, driven by K-Array acquisition, which contributed € 19.7 M to revenues, and by the growth of U.S. market.
- **Cost of sales:** € 45.1 M, with a decreasing incidence on revenues YoY thanks to (i) a more advantageous product mix sold, (ii) higher sales price lists and (iii) the inclusion in the consolidation period of K-Array, which has a lower cost of sales impact, offsetting the negative effects resulting from the PPA process.
- **Commercial & marketing expenses and G&A** increased YoY due to the inclusion of K-Array, one-off expenses and costs related to the PPA process linked to the acquisition, and strengthening of the structure.
- **Adj. EBITDA:** € 27.0 M, **+33.4%** compared to € 20.2 M in 2024, with a € 6.8 M K-Array contribution.
Adj. EBITDA Margin: 29.2% vs 28.3% in 2024
- **EBIT:** € 18.5 M, **+11.4%** vs € 16.6 M in 2024
EBIT Margin: 20.0%
- **Financial expenses** increased due to interests on the loan taken out for the acquisition, the adverse impact of exchange rate fluctuations during the reporting period and the negative effects of the PPA process.
- **Net result:** € 9.9 M vs € 12.3 M in 2024

CONSOLIDATED EBITDA – EVOLUTION 2024 - 2025

€/M



FOCUS ON FINANCIAL INCOME AND EXPENSE

(thousands of Euro)

	31/12/2025	31/12/2024	Change	% change
Interest income and other financial income	319	372	(54)	-14%
Foreign exchange gain	447	593	(146)	-25%
Total financial income	766	966	(199)	-21%
Interest expense and other financial charge	(795)	(236)	(559)	237%
Foreign exchange losses	(1,121)	(209)	(911)	436%
Extraordinary operation	(3,116)	-	(3,116)	
Total financial expense	(5,032)	(445)	(4,587)	1,030%
Total financial income and expense	(4,266)	520	(4,786)	-920%
Effects from K-Array acquisition				
Dividends to minority stake (consolidated at 100%)	1,078	-	1,078	
Interest expense on acquisition loans	318	-	318	
FV Adjustments of financial liabilities and discounted interest	1,442	-	1,442	
Expense/income from K-Array US stake	279	-	279	
Adjusted Total financial income and expense	(1,149)	520	(1,670)	-321%

Financials closed at negative € 4.3 million compared to a positive € 0.5 million in 2024.

This change is mainly attributable to:

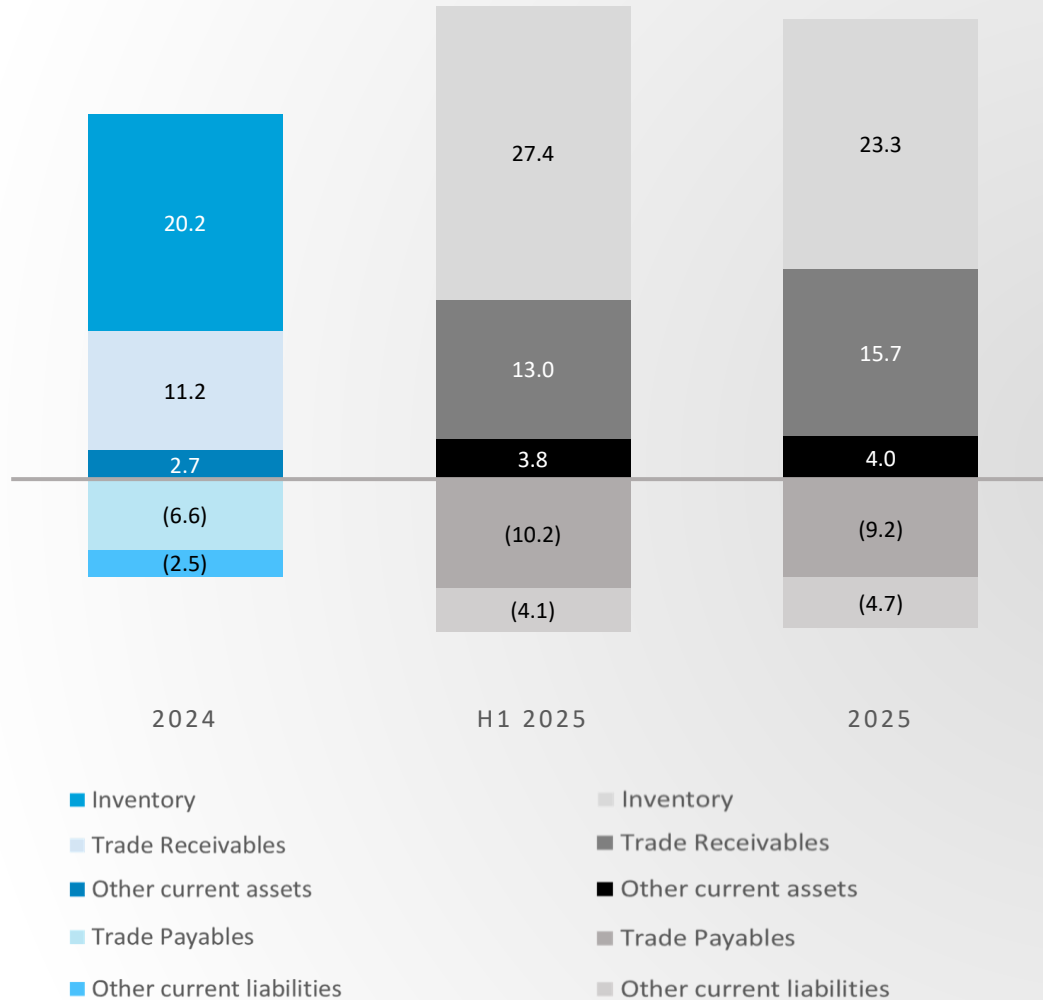
- € 1.1 million for negative effects deriving from the fluctuation of the exchange rate in the reference period, accentuated by the application of duties which influenced the USD value;
- € 0.3 million for interest on the loan taken out for the acquisition of K-Array;
- € 1.4 million for deferred price discounting interest, earn outs and put & call options connected to the aforementioned acquisition;
- € 1.1 million for dividends to minority stake.

FOCUS ON FY 2025 BALANCE SHEET

<i>(thousands of Euro)</i>	31/12/2025	31/12/2024	Change	% change
Tangible fixed assets	2,176	1,674	501	29.9%
Assets from right of use	6,891	1,012	5,879	n.s.
Intangible fixed assets	18,580	2,249	16,331	n.s.
Financial fixed assets	2,692	-	2,902	0.0%
Goodwill	26,883	-	26,883	0.0%
Fixed capital	57,221	4,935	52,496	n.s.
Inventory	23,269	20,212	3,058	15.1%
Trade receivables	15,702	11,206	4,495	40.1%
Other current assets	4,042	2,660	1,344	50.5%
Trade payables	(9,152)	(6,649)	(2,504)	37.7%
Other current liabilities	(4,702)	(2,471)	(2,194)	88.8%
Net working capital	29,158	24,959	4,199	16.8%
Other non-current assets (liabilities)	(5,443)	(1,465)	(3,978)	n.s.
Net capital employed	80,936	28,430	52,717	n.s.
Cash and cash equivalents	16,994	7,504	9,490	126.5%
Financial assets	1,995	5,833	(3,838)	-65.8%
Non-current financial liabilities	(42,439)	(392)	(43,451)	n.s.
Non-current financial liabilities from rights of use	(5,809)	(265)	(5,544)	n.s.
Current financial liabilities	(7,875)	(1,753)	(4,718)	n.s.
Current financial liabilities from rights of use	(1,165)	(774)	(391)	50.5%
Net financial position	(38,299)	10,153	(48,452)	n.s.
Share capital	(1,345)	(1,313)	(32)	2,5%
Reserves	(31,367)	(24,924)	(6,443)	25.8%
Profit (loss) for the period	(9,925)	(12,346)	2,210	-17.9%
Total equity	(42,637)	(38,583)	(4,265)	11.1%
Total sources	(80,936)	(28,430)	(52,717)	185.4%

- **Fixed Capital: € 57.2 M** strongly increased mainly due to:
 - the goodwill arising from the purchase of K-Array;
 - the increase in assets from right of use and intangible fixed assets, resulting from the consolidation of K-Array.
- **Net working capital: € 29.2 M** increased YoY due to the consolidation of K-Array.
- **Net Financial Position: € -38.3 M** composed by:
 - Cash and cash equivalents of € 17.0 M;
 - Portfolio securities of € 2.0 M;
 - Financial liabilities of € 57.3 M, referring mainly to payables and liabilities arising from the acquisition of K-Array.
- **Consolidated equity** is equal to **€ 42.6 million** compared to € 38.6 million in 2024, due to the profit for the period and the capital increases.

NET WORKING CAPITAL

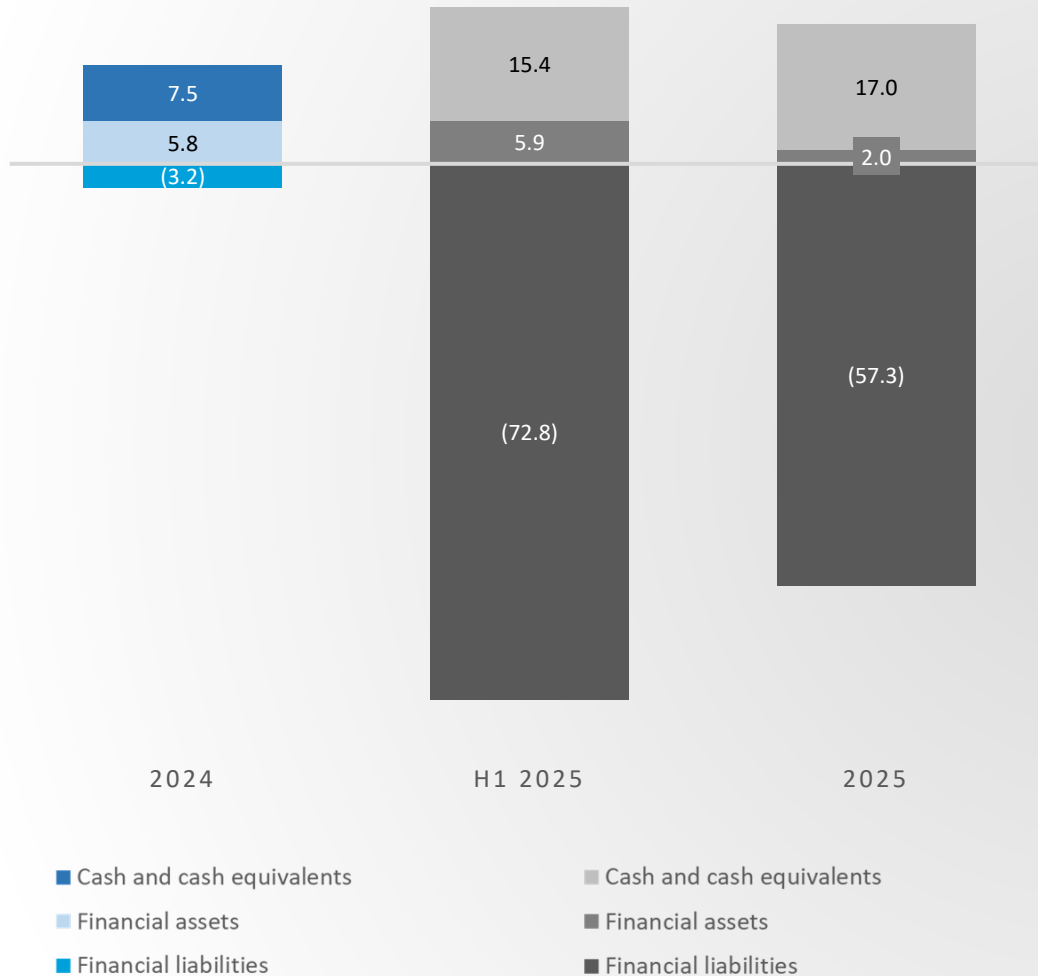


The **Net Working Capital as of 31 December 2025 is equal to € 29.2 million** in comparison with € 29.8 million as of 30 June 2025 and € 25.0 M as of 31 December 2024.

The **NWC slightly improved in comparison with 30 June 2025** due to the combined effect of:

- a decrease in inventory thanks to a more efficient use of stock and a reduction in purchases during the second half of the year;
- a slight reduction in trade payables and an increase in trade receivables related to a higher sales volume.

IMPROVING NET FINANCIAL POSITION



The **Net Financial Position** as of **31 December 2025** is equal to **€ -38.3 million** in comparison with € -51.4 million as of 30 June 2025 and € 10.2 million as of 31 December 2024.

The **NFP improved by € 13 million in comparison with 30 June 2025:**

- Cash and cash equivalents: + € 1.6 million;
- Financial assets: - € 3.9 million due to partial disposal of securities;
- Financial liabilities: - € 15.5 million:
 - (i) - € 10.5 million in debt for dividends paid in July 2025;
 - (ii) - € 1.0 million in bank debt;
 - (iii) - € 3.5 million due to the final allocation of the PPA;
 - (iv) - € 0.6 million in financial debt for rights of use.

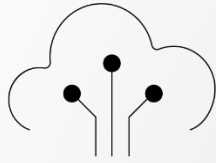
As of 31 December 2025, **financial liabilities** are mainly composed by:

- Bank loans of € 14.5 million;
- Discounted deferred price for 51% of K-Array of € 8.6 million;
- Discounted earn-out debt of € 7.2 million;
- Discounted debt for the put&call option to purchase the remaining 49% of K-Array of € 17.4 million;
- Liabilities for rights of use of € 6.9 million.



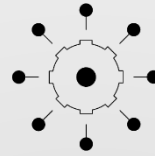
GROWTH STRATEGY

THREE PILLAR STRATEGY TO KEEP THE GROUP GROWING



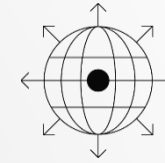
FOCUS ON INNOVATION AND NEW TECHNOLOGIES

- **Top level R&D** laboratory
- **Strong R&D team** also thanks to **K-Array** acquisition
- Powersoft's **Ideofarm growth accelerator** to support new projects and innovative technologies
- **Environmentally friendly products** Small sizes, huge power, super efficient



FROM PRODUCT COMPANY TO SOLUTION PROVIDER

- **Integration of K-Array**
- **Complete solution offering**
- **Proprietary solutions designed** for specific target applications
- **Cloud-native IOT products** to offer custom-related services
- **Software based services** to exploit **upselling/cross-selling potential (cloud services)**
- **Partnership** for the expansion of the product/service catalogue



STRENGTHENING OF PRESENCE IN STRATEGIC MARKETS

- **Boost presence in US** thanks to the strengthening of the commercial structure and business opportunities
- **Partnerships** with strategic players to enter new markets
- **New opportunities in the automotive and transportation industry**
- Direct presence in China, Japan, Middle East

Q&A SESSION

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APPENDIX

GOVERNANCE

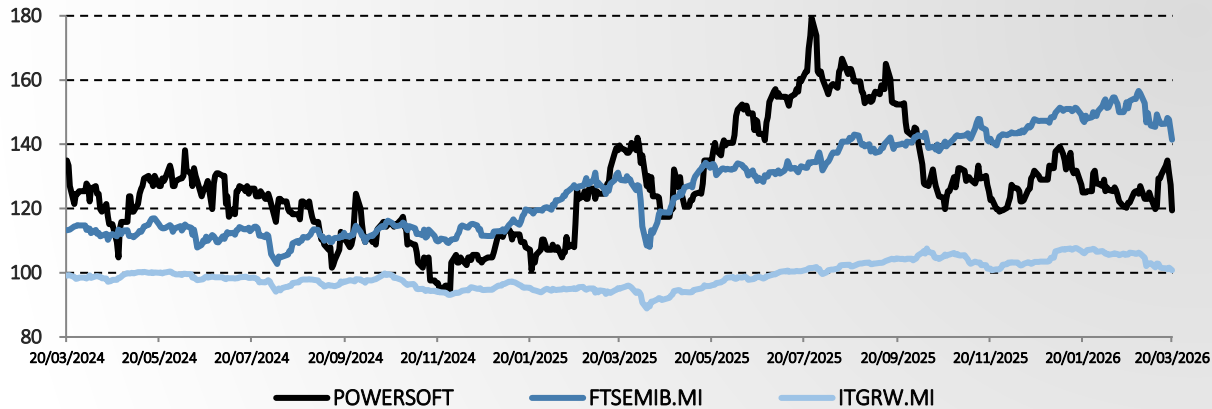
BOARD OF DIRECTORS



BOARD OF STATUTORY AUDITORS



STOCK FIGURES



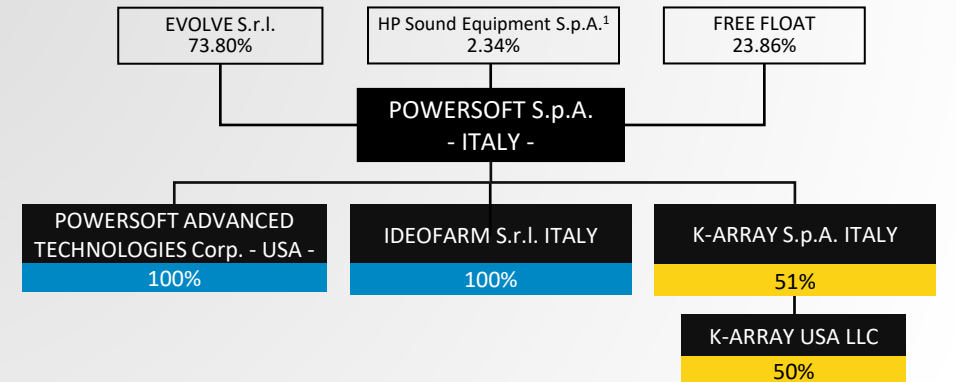
IPO: 17/12/2018
Shares: 12,844,964
Market: Euronext Growth Milan

Price (20/03/2026): € 15.05
Market Cap (20/03/2026): ≈€ 193 M
Average Daily Volume YTD: ≈ 3.3 K

AUDIT FIRM



SHAREHOLDINGS AND GROUP ORGANIZATION CHART



NOTABLE ARTISTS AND FESTIVALS WHO CHOOSE POWERSOFT

- AC/DC
- Andrea Bocelli
- Beyoncé
- Black Eyed Peas
- Bruno Mars
- Calvin Harris
- Caparezza
- Coldplay
- David Guetta
- Drake
- Ed Sheeran
- Elton John
- Eminem
- Foo Fighters
- Iron Maiden
- Jamiroquai
- Jay-Z
- Justin Timberlake
- Katy Perry
- Kendrick Lamar
- Lady Gaga
- Laura Pausini
- Madonna
- Martin Garrix
- Metallica
- Muse
- Radiohead
- Red Hot Chili Peppers
- Shawn Mendes
- Sia
- Taylor Swift
- The Rolling Stones
- The Weeknd
- U2
- Vasco Rossi
- Zucchero
- Burning Man
- Coachella
- Electric Daisy Carnival
- Eurovision Song Contest
- Glastonbury Festival
- Les Dunes Electroniques
- Lollapalooza
- Rock in Rio
- Rockin' 1000
- Roskilde Festival
- Tomorrowland
- Ultra Music Festival
- And many more...

SOME OF OUR INSTALLATIONS AROUND THE WORLD

- Allianz Arena
- Arena Corinthians
- Audi Dome
- Beijing National Stadium
- Beiteddine Palace
- Burberry
- CERN
- City of Dreams
- Club Cubic
- Domino's Pizza
- Dortmund Stadium
- Estadio BBVA Bancomer
- Fiserv Forum
- Gelora Bung Karno Stadium
- Google Campus
- Grand Theatre de Quebec
- Hard Rock Stadium Miami
- La Cigale
- Las Vegas Sphere
- Madison Square Garden
- McDonald's
- Mercedes-Benz Stadium
- NRG Stadium
- Pala Alpitour
- PPG Paints Arena
- Qudos Bank Arena
- Red Bull Arena
- Royal Albert Hall
- Royal Danish Opera House
- Sapporo Dome
- Scotiabank Arena
- Singapore Sports Hub
- Staples Center
- Sydney Opera House
- T-Mobile Arena
- Wembley Stadium
- And many more...

SOME OF K-ARRAY INSTALLATIONS AROUND THE WORLD

RESIDENTIAL

- THE CAMELLIAS INDIA
- DAVID GUETTA'S HOUSE MIAMI
- SPRING PONDS UK
- ICEBERG CANADA
- BURTON'S HOUSE CANADA
- AIRA'S HOUSE MALAYSIA
- RICHARD BRANSON'S HOUSE BVI
- 32 WATCH WAY
- ST BARTH'S

RESTAURANTS AND CAFES

- THE MAINE MAYFAIR LONDON
- SA CAPELLA IBIZA
- DANIEL BOULUD NY
- MEDUZA MEDITERRANIA NY
- REINÉ & LA RUE MELBOURNE
- GUCCI GARDEN
- THE SAVOY GRILL
- BEAUTY & ESSEX LAS VEGAS
- QASR AL SULTAN DUBAI
- STANDARD DINING CLUB BRASIL
- MIGAS BEIJIN
- SOUK MADINAT BOARDWALK
- BAYSIDE MIAMI
- NOBU & ARMANI MILANO

CRUISE SHIPS

- VIKING
- DISNEY
- COSTA ATLANTICA
- COSTA PACIFICA
- P&O PACIFIC ADVENTURE

BROADCAST STUDIO

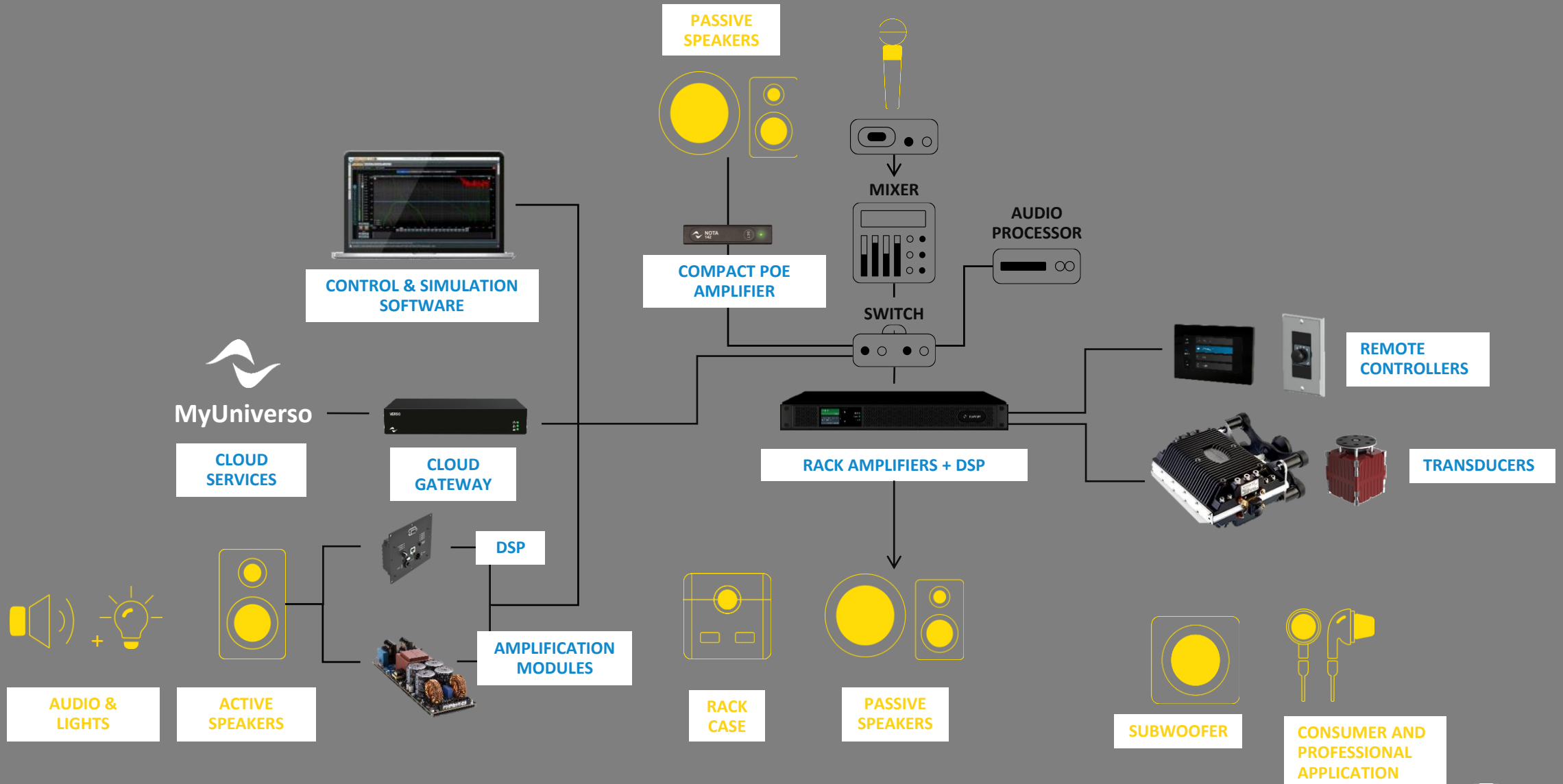
- THE VOICE
- X FACTOR
- CHINA CCTV CENTER
- FIFA WORLD CUP DOHA
- F1 MEDIA
- FOX SUPERBOWL - US

CORPORATE

- TIK TOK CHINA
- GOOGLE
- META
- LUXOTTICA ITALY
- JLL SINGAPORE
- SABIC SAUDI
- PFIZER NY
- ARMSTRONG HQ
- LEFT LANE CAPITAL
- PAVION
- DELOITTE BOSTON
- RED BULL HQ AUSTRIA

CORPORATE PRESENTATION

SOLUTION PROVIDER ALONG THE ENTIRE VALUE CHAIN



DISCLAIMER

“This Presentation contains certain forward-looking statements. Forward-looking statements concern future circumstances and results and other statements that are not historical facts, sometimes identified by the words "believes," "expects," "predicts," "intends," "projects," "plans," "estimates," "aims," "foresees," "anticipates," "targets," and similar expressions. The forward-looking statements contained in this Presentation, including assumptions, opinions and views of Powersoft S.p.A. (“**Powersoft**” or the “**Company**”) or cited from third party sources, are solely opinions and forecasts reflecting current views with respect to future events and plans, estimates, projections and expectations which are uncertain and subject to risks. Market data used in this Presentation not attributed to a specific source are estimates of the Company and have not been independently verified. These statements are based on certain assumptions that, although reasonable at this time, may prove to be erroneous. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. If certain risks and uncertainties materialize, or if certain underlying assumptions prove incorrect, the Company may not be able to achieve its financial targets and strategic objectives. A multitude of factors which are in some cases beyond the Company’s control can cause actual events to differ significantly from any anticipated development. Forward-looking statements contained in this Presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. No one undertakes any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Market data used in this Presentation not attributed to a specific source are estimates of the Company and have not been independently verified. Forward-looking statements speak only as of the date of this Presentation and are subject to change without notice. No representations or warranties, express or implied, are given as to the achievement or reasonableness of, and no reliance should be placed on, any forward-looking statements, including (but not limited to) any projections, estimates, forecasts or targets contained herein. Powersoft does not undertake to provide any additional information or to remedy any omissions in or from this Presentation. Powersoft does not intend, and does not assume any obligation, to update industry information or forward-looking statements set forth in this Presentation. This presentation does not constitute a recommendation regarding the securities of the Company.

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It should be noted that the audit of the Draft Financial Statements has not yet been finalised and that the Independent Auditors' Report will therefore be made available within the terms required by law. It should be also noted that Income Statement and Balance Sheet shown in this Presentation are reclassified and not subject to audit by the Independent Auditors.”



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